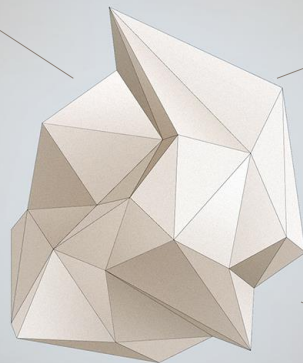


ALTRAN, GLOBAL LEADER IN INNOVATION



2016 Q2 REVENUES

28 July 2016

DISCLAIMER

This presentation contains forward-looking statements (as defined in the United States Private Securities Litigation Reform Act, as amended) based upon current management expectations.

Numerous risks, uncertainties and other factors (including, risks relating to: government legislation affecting our businesses; competition; our ability to manage rapid technological change in the industries in which we compete; litigation risks, labour issues; unanticipated costs from disposals or restructuring) may cause actual results to differ materially from those anticipated, projected or implied in or by the forward-looking statements.

Many of the factors that will determine our future results are beyond our ability to control or predict. These forward-looking statements are subject to risks and uncertainties and, therefore, actual results may differ materially from our forward-looking statements. You should not place undue reliance on forward-looking statements which reflect our views only as of the date of this presentation. We undertake no obligation to revise or update any forward-looking statements, or to make any other forward-looking statements, whether as a result of new information, future events or otherwise.

A—
EXECUTIVE SUMMARY

B—
STAFF & INVOICING RATE

C—
CONCLUSION

A—

EXECUTIVE SUMMARY

1. EXECUTIVE SUMMARY - H1 2016

1

In H1 2016, Altran revenues amounted to **€1,058m** vs. **€955m** in H1 2015, which represents a **10.8%** reported growth

This performance corresponds to an organic* growth of **7.9%** (economic** growth of **6.2%**)
Change of perimeter, working days and FX had a respective impact of -3.6%, -1.7% and +0.7%

2

Q2 2016 organic growth significantly higher than Q1 (**9.6% vs 6.0%**) whereas economic one keeps on being very solid (**6.0%**)

3

Invoicing ratio at **87.2%** in Q2 2016 stable vs Q2 2015 and higher than in Q1 2016 (**86.7%**) (excludes CCL, Foliage and Tessella)

* Organic growth calculated on a constant forex and like-for-like basis

** Economic growth calculated on a constant forex, working-day and like-for-like basis

2. REVENUES BY COUNTRY/BY ZONE (in €m)

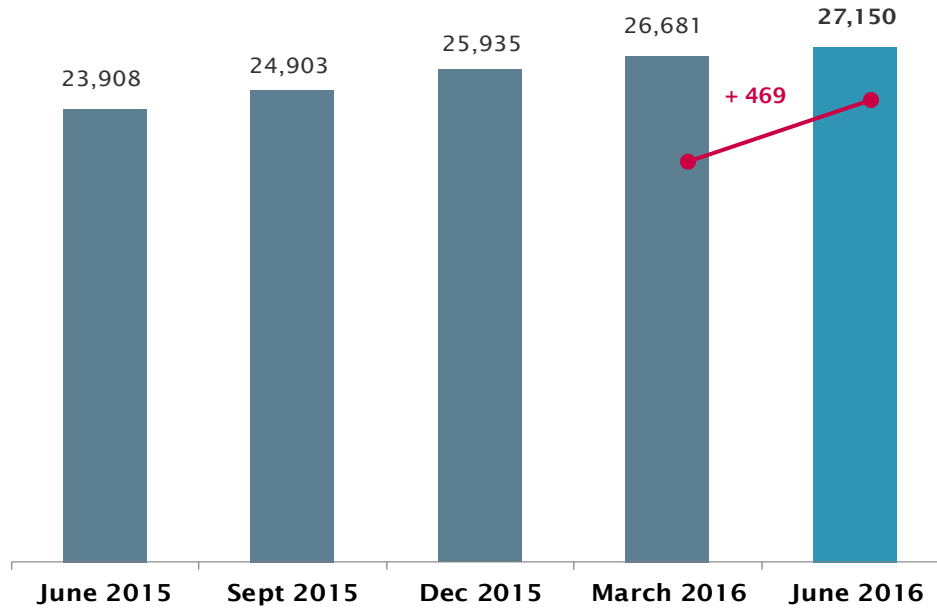
	H1 2016	H1 2015	Reported Growth	Organic Growth%*	Economic Growth%**
FRANCE	435.0	398.6	9.1%	8.7%	6.4%
NORTHERN ZONE	332.4	304.5	9.2%	2.5%	1.1%
Germany & Austria	107.1	112.2	-4.5%	-4.5%	-6.1%
Benelux	81.4	71.0	14.6%	-0.3%	-1.6%
UK	96.3	77.3	24.6%	11.0%	10.1%
Scandinavia	29.2	28.6	2.1%	2.1%	1.3%
Switzerland	18.4	15.4	19.5%	23.3%	21.6%
SOUTHERN ZONE	217.5	194.3	11.9%	11.9%	10.8%
Italy	110.0	102.1	7.7%	7.7%	6.9%
Iberia	107.5	92.2	16.6%	16.6%	14.8%
REST OF THE WORLD	72.7	57.1	27.3%	17.4%	16.4%
USA	46.1	40.4	14.1%	14.4%	13.6%
India	11.3	3.6	213.9%	34.4%	33.6%
China	15.3	13.1	16.8%	21.8%	21.0%
TOTAL	1,057.6	954.5	10.8%	7.9%	6.2%

* Organic growth calculated on a constant forex and like-for-like basis

** Economic growth calculated on a constant forex, working-day and like-for-like basis

B—
STAFF & INVOICING RATE

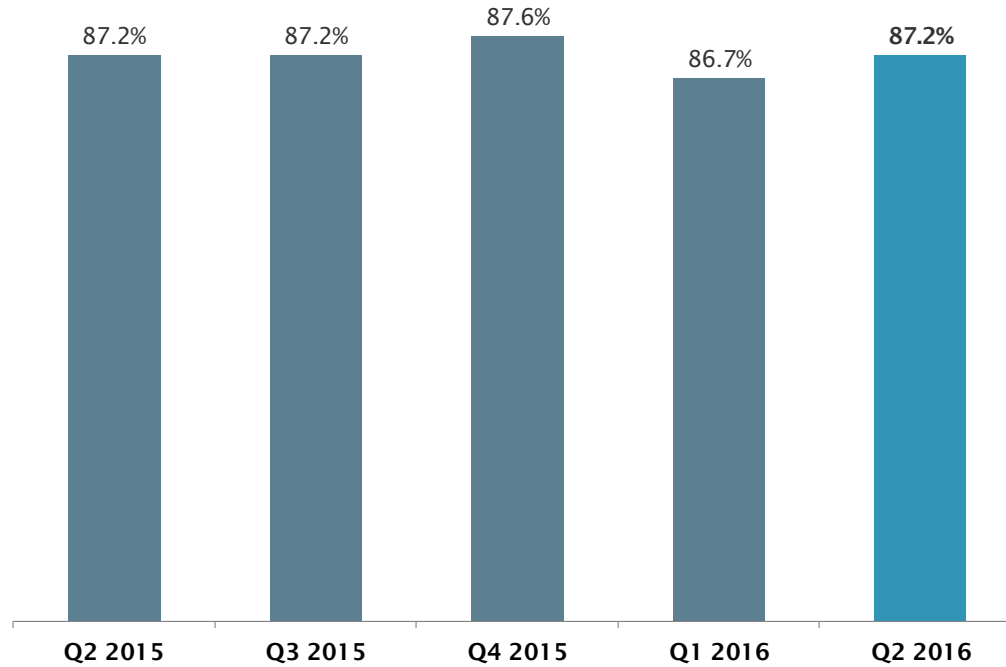
1. STAFF NUMBERS TREND



Increase mainly due to:

- India, Morocco
- Iberia
- France

2. INVOICING RATE*



* Invoicing rate is equal to the ratio between the number of billed days and the number of potential billable days excluding notably legal vacations

Excluding Cambridge Consultants, Foliage and Tessella activities

C—
CONCLUSION

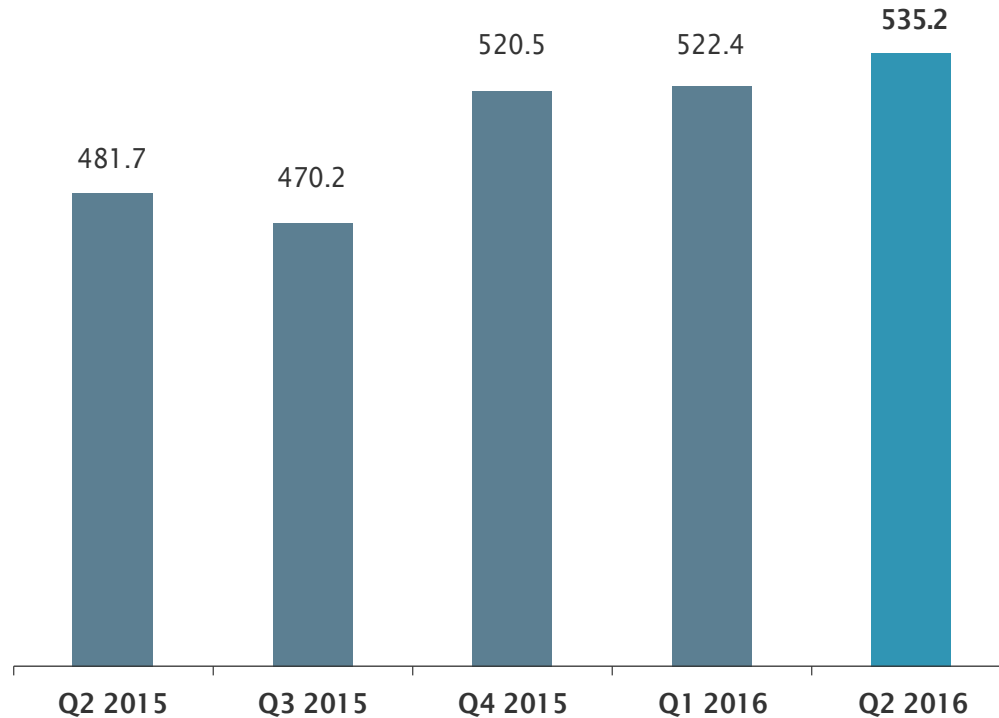
CONCLUSION

- 1 | Solid H1: **10.8%** posted growth & **7.9%** organic (6.2% economic growth)
- 2 | And very strong Q2: increasing organic growth **9.6%** and confirmed economic one (6.0%)
- 3 | H1 2016 full results will be published on September 8, 2016

APPENDICES

1. Quarterly Revenues trends
2. Q2 Revenues by Country/by Zone (in €m)
3. Group Revenues Change
4. Group Sequential Revenues Change
5. Geographical Split (IFRS8)

1. QUATERLY REVENUES TRENDS (in €m)



2. REVENUES BY COUNTRY/BY ZONE (in €m)

	Q2 2016	Q2 2015	Reported Growth	Organic Growth%*	Economic Growth%**
FRANCE	218.7	197.1	11.0%	10.6%	5.9%
NORTHERN ZONE	169.2	155.9	8.5%	6.0%	1.9%
Germany & Austria	54.6	54.6	0.0%	0.1%	-5.1%
Benelux	40.2	39.8	1.0%	1.0%	-1.5%
UK	49.0	39.8	23.1%	11.9%	8.6%
Scandinavia	15.6	13.6	14.7%	14.7%	11.3%
Switzerland	9.8	8.1	21.0%	26.3%	23.0%
SOUTHERN ZONE	112.3	99.5	12.9%	12.9%	10.4%
Italy	56.0	52.4	6.9%	6.9%	5.3%
Iberia	56.3	47.1	19.5%	19.5%	16.0%
REST OF THE WORLD	35.0	29.2	19.9%	10.7%	10.1%
USA	21.0	20.3	3.4%	4.6%	4.7%
India	5.9	1.9	210.5%	31.2%	31.2%
China	8.1	7.0	15.7%	22.1%	22.1%
TOTAL	535.2	481.7	11.1%	9.6%	6.0%

* Economic growth calculated on a constant forex, working-day and like-for-like basis

3. GROUP REVENUES CHANGE

<i>(in €m)</i>	Q2 2016	Q2 2015	Change (in %)
Revenues without contribution of acquired/divested companies (a)	523.6	481.7	8.7%
Contribution of acquired companies (b)	11.6	-	NA
Contribution of divested companies (c)	-	-	NA
Total consolidated revenue (a+b+c)	535.2	481.7	11.1%

4. GROUP SEQUENTIAL REVENUES CHANGE

<i>(in €m)</i>	Q2 2016	Q1 2016	Change (in %)
Revenues without contribution of acquired/divested companies (a)	523.6	499.8	4.8%
Contribution of acquired companies (b)	11.6	22.6	-48.7%
Contribution of divested companies (c)	-	-	NA
Total consolidated revenue (a+b+c)	535.2	522.4	2.5%

5. GEOGRAPHICAL SPLIT

REVENUES CHANGE BY QUARTER IFRS8 EXCLUDING INTERZONES INTERCOS TRANSACTIONS

<i>(in €m)</i>	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015
FRANCE	233.6	229.8	221.0	199.8	206.8
NORTHERN ZONE	172.4	166.7	163.1	155.3	159.4
SOUTHERN ZONE	117.2	109.4	113.9	96.3	102.3
REST OF THE WORLD	35.7	38.5	41.6	36.7	31.0
ELIMINATIONS	(23.7)	(22.0)	(19.1)	(17.9)	(17.8)
Total	535.2	522.4	520.5	470.2	481.7

ALTRan

