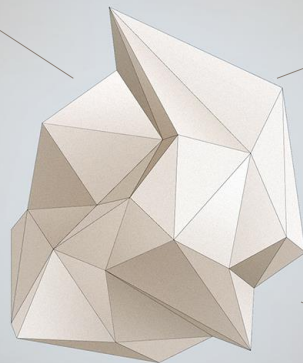


ALTRAN, GLOBAL LEADER IN INNOVATION



2015 Q1 REVENUES

30 April 2015

DISCLAIMER

This presentation contains forward-looking statements (as defined in the United States Private Securities Litigation Reform Act, as amended) based upon current management expectations.

Numerous risks, uncertainties and other factors (including, risks relating to: government legislation affecting our businesses; competition; our ability to manage rapid technological change in the industries in which we compete; litigation risks, labour issues; unanticipated costs from disposals or restructuring) may cause actual results to differ materially from those anticipated, projected or implied in or by the forward-looking statements.

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A—
EXECUTIVE SUMMARY

B—
STAFF & INVOICING RATE

C—
CONCLUSION

A—

EXECUTIVE SUMMARY

1. EXECUTIVE SUMMARY – Q1 2015

- 1 | In Q1 2015, Altran revenues amounted to **€473m** vs. **€430m** in Q1 2014, which represents a **+10%** posted growth
- 2 | In Q1 2015, Altran revenues generated an economic growth of **+4.1%**
Change of perimeter, working days and FX had a respective impact of -4.1%, +0.2% and -1.9%
- 3 | Invoicing ratio reaches a new record level at **86.7%** in Q1 2015 vs. **84.5%** in Q1 2014 (and 87.8% in Q4 2014)

** Economic growth calculated on a constant forex, working-day and like-for-like basis*

2. REVENUES BY COUNTRY/BY ZONE (in €m)

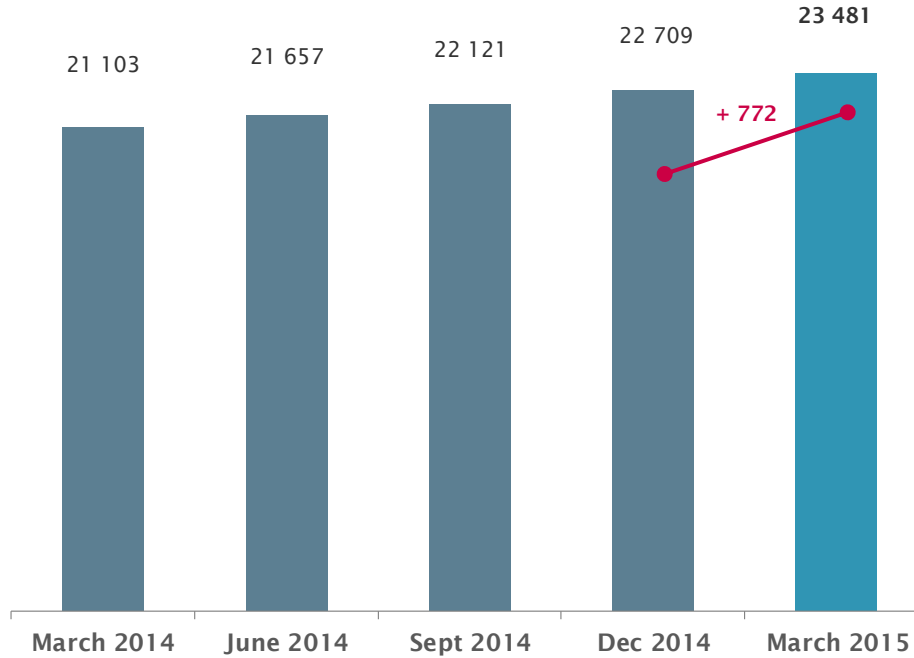
	Q1 2015	Q1 2014	Reported Growth	Economic Growth %*
France	199.8	189.2	5.6%	5.6%
NORTHERN ZONE	148.7	139.2	6.8%	-7.4%
Germany & Austria	57.6	66.5	-13.4%	-17.7%
Benelux	31.2	21.6	44.4%	-12.8%
UK	37.6	28.9	30.1%	17.7%
Scandinavia	15.0	14.6	2.7%	8.3%
Switzerland	7.3	7.6	-3.9%	-18.1%
SOUTHERN ZONE	94.7	83.4	13.5%	13.9%
Italy	49.6	43.3	14.5%	14.6%
Spain	39.0	35.6	9.6%	11.2%
Portugal	6.1	4.5	35.6%	35.2%
REST OF THE WORLD	29.6	18.2	62.6%	27.2%
USA	20.1	13.3	51.1%	11.7%
India	3.4	1.0	240.0%	167.8%
China	6.1	3.9	56.4%	52.0%
TOTAL	472.8	430.0	9.9%	4.1%

Economic growth* for International
3.0%

* Economic growth calculated on a constant forex, working-day and like-for-like basis

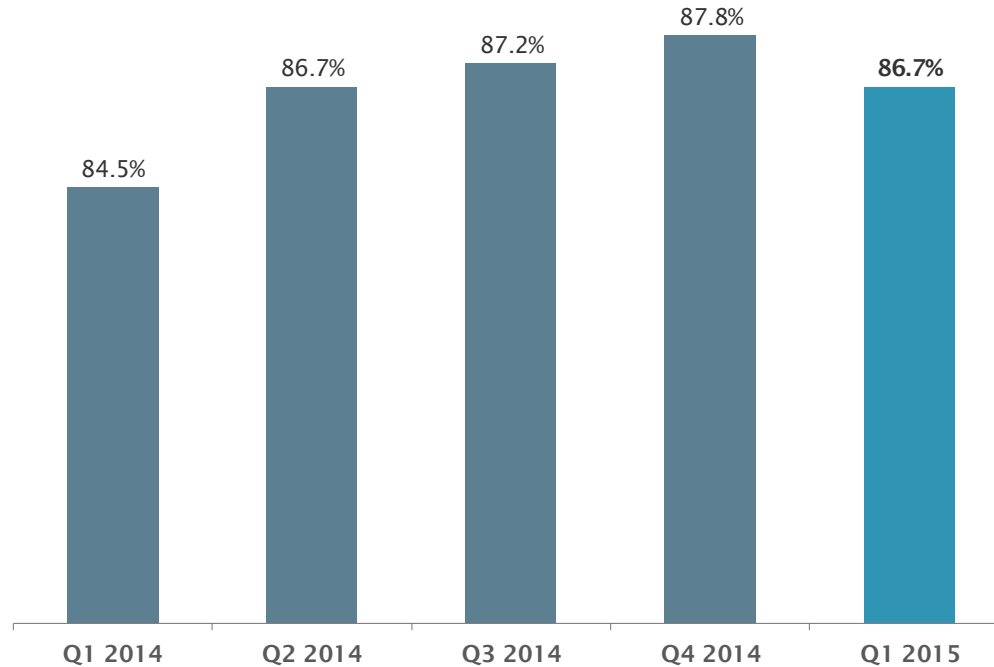
B— STAFF

1. STAFF NUMBERS TREND



- Out of the 772 new employees, 629 stem from change in Group perimeter

2. INVOICING RATE (excluding Cambridge Consultants activities)



* Invoicing rate is equal to the ratio between the number of billed days and the number of potential billable days excluding notably legal vacations

C— CONCLUSION

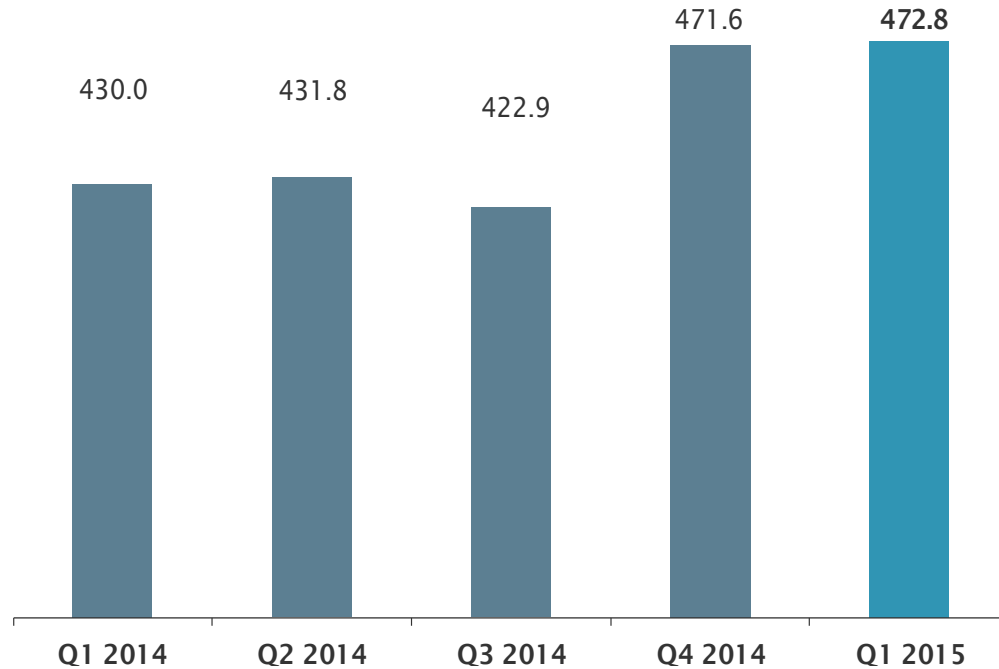
CONCLUSION

- 1 | Very strong Q1: **+10%** posted growth and **+4.1%** economic growth
- 2 | Invoicing rate keeps on improving: **86.7%** in Q1 2015 vs. **84.5%** in Q1 2014
- 3 | 2015 should be another year of profitable growth

APPENDICES

1. Quarterly Revenues Change
2. Group Revenues Change
3. Group Sequential Revenues Change
4. Geographical Split (IFRS8)

1. QUATERLY REVENUES CHANGE (in €m)



2. GROUP REVENUES CHANGE

<i>(in €m)</i>	Q1 2015	Q1 2014	Change (in %)
Revenues without contribution of acquired/divested companies (a)	455.1	430.0	5.8%
Contribution of acquired companies (b)	17.7	-	NA
Contribution of divested companies (c)	-	-	NA
Total consolidated revenue (a+b+c)	472.8	430.0	9.9%

3. GROUP SEQUENTIAL REVENUES CHANGE

<i>(in €m)</i>	Q1 2015	Q4 2014	Change (in %)
Revenues without contribution of acquired/divested companies (a)	455.1	453.8	0.3%
Contribution of acquired companies (b)	17.7	17.8	-0.6%
Contribution of divested companies (c)	-	-	NA
Total consolidated revenue (a+b+c)	472.8	471.6	0.3%

4. GEOGRAPHICAL SPLIT

REVENUES CHANGE BY QUARTER IFRS8 EXCLUDING INTERZONES INTERCOS TRANSACTIONS

<i>(in €m)</i>	Q1 2015	Q4 2014	Q3 2014	Q2 2014	Q1 2014
France	210.4	214.7	191.9	193.7	198.7
NORTHERN ZONE	151.1	148.2	138.9	141.3	141.6
SOUTHERN ZONE	97.5	102.2	85.5	89.9	86.2
REST OF THE WORLD	30.6	26.9	24.2	23.7	19.0
ELIMINATIONS	(16.8)	(20.4)	(17.6)	(16.8)	(15.5)
Total	472.8	471.6	422.9	431.8	430.0

INNOVATION MAKERS

